Timeline of Global Capitalism

Monday, April 02, 2007

Prior to late 19th Century

Adam Smith "Wealth of Nations"

Themes:
Mercantilism
Imperialistic Colonization
Birth of Classical Economics

1870's - 1914

Industrial Revolution
Specialization
Rise of Powerful Investors

Themes:
"The Golden Age"
Stability
International Cooperation
Growth of International Markets
Comparative Advantage

1914-1945

WWI
Transportation Advances
Mass Production & Integrated Corporations
US Financial Dominance
Great Depression
WWII

Themes:
Isolationism
Domestic Polarization
Post-War Devastation
Growth of Fascist Movements

1945-1970's

Gold Standard Crisis
Rise of Social Interventionism
Cold War
ISI Success and Failure
GATT
Oil Crisis
Collapse of Bretton Woods

Themes:
Decolonization
Rise of Central Planning
Capitalism vs Socialism
Growth in Developing Economies
Inflation and Stagnation

Late 20th Century- Present

Berlin Wall Down
Trade Barriers Drop
WTO
Rapid Technological Advances
Third World Crisis

Themes:
Government Stabilization
Regionalism
Global investment
Asian Market Influence
"Flat World"
International Social Responsibility

Paula Some
Prof. Elliot
PTC 642