THE AMERICAN STATISTICAL ASSOCIATION
NEW YORK CHAPTER
Fifteenth Annual Forecasting Conference
Thursday, April 19, 1973

8:30-9:15 A.M.
REGISTRATION

9:15-10:30 A.M.
THE DOMESTIC OUTLOOK FOR THE
U. S. ECONOMY
Chairman:
Albert T. Sommers, The Conference Board
Speakers:
Gardner Ackley, University of Michigan
Henry C. Wallich, Yale University

10:30-10:45 A.M.
BREAK

10:45-12:00 Noon
SESSION A
THE TWILIGHT OF GRAHAM & DODD
AND THE OUTLOOK FOR EQUITIES
Chairman:
Jack L. Treynor, Financial Analysts Journal
Speakers:
William L. Fouse, Wells Fargo Bank
"Risk and Investment Value"
Walter R. Good, Louis D. Edle & Company
"Growth and Investment Value"
Jay O. Licht, Harvard Business School
"Implications of New Methods for Research Organization"

SESSION B
A REAPPRAISAL OF UNEMPLOYMENT AND PRICE
GOALS
Chairman:
Morris Cohen, Long Island University
Speakers:
John W. Kendrick, The Conference Board
"Productivity Growth: Past, Present and Future"
Robert J. Gordon, University of Chicago
"A New Look at the Phillips Corne"
Robert A. McMillan, Federal Reserve Bank of
Cleveland
"A Reexamination of the Full Employment Concept"

12:00-12:30 P.M.
Social half hour (Cash Bar)

12:30-2:30 P.M.
LUNCHEON SESSION
Chairman:
Robert S. Schultz, New York State Council of
Economic Advisers
"Presentation of Award For Best Forecast"

Speaker:
William D. Eberle, President Nixon's Special Repre-
sentative for Trade Negotiations
"Trade Negotiations and Reform - Interest of the
Business Community in Trade Negotiations"

2:30-4:30 P.M.
SESSION C
THE OUTLOOK FOR CREDIT MARKETS
Chairman:
James J. O'Leary, U. S. Trust Company
Speakers:
Frederick W. Deming, Chemical Bank
"Money Market"
Orson H. Hart, New York Life Insurance Company
"Bond Market"
Harry S. Schwartz, Federal National Mortgage
Association
"Mortgage Market"

SESSION D
PROSPECTS FOR CONSUMER SPENDING AND
SAVING
Chairman:
Saul B. Klamann, National Association of Mutual
Savings Banks
Speakers:
Glenn E. Burnes, Saint Louis University
"A New Approach to Consumer Spending and
Saving Behavior"
Peter C. Manou, American Telephone &
Telegraph Co.
"Determinants of Consumer Demands for Housing —
1973 and Beyond"
Jay W. Schmiedekamp, University of Michigan
"What the Consumer is Saying"

4:30-5:30 P.M.
Social hour (Cash Bar)
Friday, April 20, 1973

9:00-10:15 A.M.
A REPORT CARD ON U. S. INCOMES POLICIES

Chairman:
Tillford C. Gaines, Manufacturers Hanover Trust Company

Speakers:
Alan Greenspan, Townsend-Greenspan & Company
"The Mirage of Economic Controls"
Herbert Steil, Council of Economic Advisers
"What Controls Can Do for Us"

10:15-10:30 A.M.
BREAK

10:30-12:00 Noon
SESSION E
THE OUTLOOK FOR FISCAL POLICY

Chairman:
John W. Elliott, American Life Insurance Association

Speakers:
Norman B. Ture, Norman B. Ture, Inc.
"Prospects for Tax Change"
Eleanor M. Johnson, Irving Trust Company
"Long-Term Federal Budget Requirements"
William A. Nickerson, University of California
"The Political Economy of Official Forecasts of Fiscal and Economic Conditions"

SESSION F
THE LONG-TERM INTERNATIONAL ENVIRONMENT

Chairman:
Arthur Smith, The Conference Board — Canada

Speakers:
Irving Bruchet, The Economic Council of Canada
"Canada and the U. S."
William V. Rapp, Morgan Guaranty Trust Company
"Japan and the U. S."
Michal J. Raffin, General Electric Company
"Europe and the U. S."
Philip H. Treasor, The Brookings Institution
Discussant

12:00-12:30 P.M.
Social half hour (Cash Bar)

12:30-2:30 P.M.
MARTIN GAINSBROUGH AWARD LUNCHEON

Chairman:
Robert F. Mathieson, Scudder, Stevens & Clark

Speaker:
Darrell M. Tront, Acting Director, Office of Emergency Preparedness
"Energy Resources for the Short Term"

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The New York Hilton
Avenue of the Americas and 53rd Street
New York, N.Y. 10019

* * * CONFERENCE COMMITTEE * * *

Registration
Vol. J. Rhee
Equitable Life Assurance Society

Exhibits
Robert L. Talbot
Merrill Lynch, Pierce, Fenner & Smith

Program and Printing
Justin W. Nixon
First National City Bank

Conference Chairman
Robert F. Mathieson
Scudder, Stevens & Clark

Vice Chairman
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American Life Insurance Association

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Irwin L. Kellner
Manufacturers Hanover Trust Company

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N. Y. Chapter Liaison
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Treasurer
Robert J. Smith
Metropolitan Life Insurance Company

College Relations
Rebecca Olsberg
Saint John's University

Business Outlook Survey
Mary Gottschalk
First National City Bank